



<b>Circular No.</b>	<b>IIBX-TRD-2026-037</b>	<b>Circular Date</b>	<b>11-05-2026</b>
<b>Category</b>	<b>Trading Operations</b>	<b>Segment</b>	<b>Spot</b>
<b>Subject</b>	<b>Introduction of T+0 and T+2 Recycled Gold Contracts</b>		
<b>Attachments</b>	<b>Annexure A - Recycled Gold Contract Specifications Annexure B - Important Points &amp; Risk Management Framework</b>		

To,

**All Market Participants of IIBX (Members, Qualified Jewellers, Valid India-UAE TRQ Holders, Qualified Suppliers and Clients), Special Category Client Banks, IFSC Authorised Vaults and India International Depository IFSC Limited (IIDI)**

India International Bullion Exchange IFSC Limited (IIBX) introduces trading in the Recycled Gold T+0 and Recycled Gold T+2 contracts, **w.e.f. May 12, 2026**. The contract specifications for all the Recycled Gold T+0 and Recycled Gold T+2 contracts to be traded on the Exchange are enclosed as **Annexure A**.

The Risk Management Framework in respect to Trading, Clearing and Settlement in these T+0 and T+2 contracts is attached as **Annexure B**.

The Trading, Clearing, Settlement, delivery mechanism, and risk management for these contracts shall be in accordance with the Rules, Regulations, Byelaws, Operating Guidelines, and Circulars issued by the IFSCA and IIBX from time to time.

For any clarifications, Members may contact the following departments:

<b>Sr. No.</b>	<b>Department</b>	<b>Phone</b>	<b>Email</b>
1	Trading Operations	+91 79 69 697 119 / 120	<a href="mailto:trading.operations@iibx.co.in">trading.operations@iibx.co.in</a>
2	Clearing & Settlement Operations	+91 79 69 697 121 / 122	<a href="mailto:cs.ops@iibx.co.in">cs.ops@iibx.co.in</a>
3	Business & Product Development	+91 79 69 697 125	<a href="mailto:bd@iibx.co.in">bd@iibx.co.in</a>

For and on behalf of  
India International Bullion Exchange IFSC Limited,

Sagar Khandelwal  
Head - Trading Operations  
Phone No: - +91 79 6969 7125  
E-Mail Id: - [trading.operations@iibx.co.in](mailto:trading.operations@iibx.co.in)